

## FUND SUMMARIES

## Fund Summaries and Five-Year Plan

### Adopted Fiscal Year 2004/05 Budget Fund Summary Enterprise Fund - Water and Sewer Fund

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Adopted 2004/05
<b>Source of Funds:</b>				
<b>Beginning Fund Balance</b>				
Operating Reserve	3,000,000	15,362,491	(914,612)	17,601,280
Repair/Replacement Reserve	14,045,440	15,165,507	14,285,966	15,031,430
Special Operations Funds	84,934	1,169,184	7,149,650	7,070,292
<b>Total Beginning Fund Balance</b>	<b>17,130,374</b>	<b>31,697,182</b>	<b>20,521,004</b>	<b>39,703,002</b>
<b>Revenues:</b>				
Water Charges	66,696,787	71,448,156	69,448,156	70,838,029
Sewer Charges	25,479,225	25,852,829	25,352,829	26,080,588
Effluent Sales	506,352	385,384	385,384	544,513
Interest Earnings	505,138	2,064,665	2,064,665	1,098,936
Miscellaneous Revenue	7,095,138	1,187,030	1,187,030	2,248,386
<b>Subtotal</b>	<b>100,282,640</b>	<b>100,938,064</b>	<b>98,438,064</b>	<b>100,810,452</b>
<b>Transfers In</b>				
CIP - Development Fees	4,958,281	4,969,869	6,574,700	6,558,100
<b>Subtotal</b>	<b>4,958,281</b>	<b>4,969,869</b>	<b>6,574,700</b>	<b>6,558,100</b>
<b>Total Revenues &amp; Transfers In</b>	<b>105,240,921</b>	<b>105,907,933</b>	<b>105,012,764</b>	<b>107,368,552</b>
<b>Use of Funds:</b>				
<b>Departments</b>				
Financial Services	2,102,626	2,201,589	2,210,169	2,181,094
Water Resources	37,866,858	40,037,239	40,037,239	42,833,944
Estimated Water Dept. Savings	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
<b>Subtotal</b>	<b>38,969,484</b>	<b>41,238,828</b>	<b>41,247,408</b>	<b>44,015,038</b>
<b>Debt Service</b>				
General Obligation Bonds	5,402,066	5,760,539	5,760,539	5,353,855
Revenue Bonds	4,313,558	6,516,486	6,512,986	6,524,524
MPC Bonds	1,678,225	1,719,700	7,502,726	7,456,913
<b>Subtotal</b>	<b>11,393,849</b>	<b>13,996,725</b>	<b>19,776,251</b>	<b>19,335,292</b>
<b>Total Operating Budget</b>	<b>50,363,333</b>	<b>55,235,553</b>	<b>61,023,659</b>	<b>63,350,330</b>
<b>Transfers Out</b>				
In Lieu Property Tax	2,349,775	2,442,474	2,442,474	2,437,440
Indirect Cost Allocation	5,908,854	6,331,846	6,331,846	6,297,805
Franchise Fee	4,851,050	4,994,903	4,994,903	4,996,477
Gnrl Fund - Security Contract	-	-	-	194,232
CIP Fund	28,906,462	35,359,213	11,037,883	28,294,212
<b>Total Transfers Out</b>	<b>42,016,141</b>	<b>49,128,437</b>	<b>24,807,107</b>	<b>42,220,165</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>12,861,448</b>	<b>1,543,943</b>	<b>19,181,998</b>	<b>1,798,056</b>
<b>Ending Fund Balance</b>				
Operating Reserve	15,362,491	17,027,046	17,601,280	18,264,557
Repair/Replacement Reserve	15,165,507	16,024,253	15,031,430	16,364,314
Special Operations Fund Balance	304,904	189,826	7,070,292	6,872,188
<b>Total Ending Fund Balance</b>	<b>30,832,902</b>	<b>33,241,125</b>	<b>39,703,002</b>	<b>41,501,059</b>

# FIVE-YEAR FINANCIAL PLAN

## Fund Summaries and Five-Year Plan

### Adopted Fiscal Year 2004/05 Budget Five-Year Financial Plan Enterprise Fund - Water and Sewer Fund

	Adopted 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
<b>Source of Funds:</b>					
<b>Beginning Fund Balance</b>					
Operating Reserve	17,601,280	18,264,557	19,484,090	18,809,541	19,519,994
Repair/Replacement Reserve	15,031,430	16,364,314	18,827,769	21,133,590	21,971,977
Special Operations Funds	7,070,292	6,872,188	6,670,048	6,463,526	6,252,462
<b>Total Beginning Fund Balance</b>	<b>39,703,002</b>	<b>41,501,059</b>	<b>44,981,907</b>	<b>46,406,657</b>	<b>47,744,433</b>
<b>Revenues:</b>					
Water Charges	70,838,029	73,491,234	76,224,808	79,046,763	81,325,234
Sewer Charges	26,080,588	27,210,631	28,381,182	29,596,327	30,557,725
Effluent Sales	544,513	558,125	572,079	586,381	601,040
Interest Earnings	1,098,936	1,347,967	1,609,171	1,684,566	1,712,718
Miscellaneous Revenue	2,248,386	2,288,105	2,328,186	2,368,775	2,409,872
<b>Subtotal</b>	<b>100,810,452</b>	<b>104,896,062</b>	<b>109,115,426</b>	<b>113,282,812</b>	<b>116,606,588</b>
<b>Transfers In</b>					
CIP - Development Fees	6,558,100	6,558,500	6,508,700	6,464,300	6,408,900
<b>Subtotal</b>	<b>6,558,100</b>	<b>6,558,500</b>	<b>6,508,700</b>	<b>6,464,300</b>	<b>6,408,900</b>
<b>Total Revenues &amp; Transfers In</b>	<b>107,368,552</b>	<b>111,454,562</b>	<b>115,624,126</b>	<b>119,747,112</b>	<b>123,015,488</b>
<b>Use of Funds:</b>					
<b>Departments</b>					
Financial Services	2,181,094	2,235,621	2,291,512	2,348,800	2,407,520
Water Resources	42,833,944	42,918,219	45,002,412	46,127,473	47,280,660
Estimated Water Dept. Savings	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
<b>Subtotal</b>	<b>44,015,038</b>	<b>44,153,840</b>	<b>46,293,924</b>	<b>47,476,272</b>	<b>48,688,179</b>
<b>Debt Service</b>					
General Obligation Bonds	5,353,855	6,857,065	-	-	-
Revenue Bonds	6,524,524	6,517,901	6,479,248	6,441,273	6,387,376
MPC Bonds	7,456,913	8,226,322	9,010,167	9,571,494	8,187,821
<b>Subtotal</b>	<b>19,335,292</b>	<b>21,601,288</b>	<b>15,489,415</b>	<b>16,012,767</b>	<b>14,575,197</b>
<b>Total Operating Budget</b>	<b>63,350,330</b>	<b>65,755,128</b>	<b>61,783,339</b>	<b>63,489,039</b>	<b>63,263,376</b>
<b>Transfers Out</b>					
In Lieu Property Tax	2,437,440	2,588,284	2,842,339	3,155,164	3,495,183
Indirect Cost Allocation	6,297,805	6,360,783	6,424,391	6,488,635	6,553,521
Franchise Fee	4,996,477	5,205,487	5,404,824	5,604,041	5,776,209
Gnrl Fund - Security Contract	194,232	199,088	204,065	209,167	214,396
CIP Fund	28,294,212	27,864,944	37,540,418	39,463,291	42,376,605
<b>Total Transfers Out</b>	<b>42,220,165</b>	<b>42,218,586</b>	<b>52,416,037</b>	<b>54,920,297</b>	<b>58,415,914</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>1,798,056</b>	<b>3,480,849</b>	<b>1,424,750</b>	<b>1,337,776</b>	<b>1,336,198</b>
<b>Ending Fund Balance</b>					
Operating Reserve	18,264,557	19,484,090	18,809,541	19,519,994	19,854,053
Repair/Replacement Reserve	16,364,314	18,827,769	21,133,590	21,971,977	23,190,866
Special Operations Fund Balance	6,872,188	6,670,048	6,463,526	6,252,462	6,035,712
<b>Total Ending Fund Balance</b>	<b>41,501,059</b>	<b>44,981,907</b>	<b>46,406,657</b>	<b>47,744,433</b>	<b>49,080,631</b>

## FUND SUMMARIES

## *Fund Summaries and Five-Year Plan*

### Adopted Fiscal Year 2004/05 Budget Fund Summary Enterprise Fund - Solid Waste Fund

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Adopted 2004/05
<b><u>Source of Funds:</u></b>				
<b>Beginning Fund Balance</b>	<b>2,872,820</b>	<b>4,916,606</b>	<b>3,156,259</b>	<b>4,319,424</b>
Operating Reserve	2,872,820	3,084,266	3,156,259	3,267,368
Unreserved	-	1,832,340	-	1,052,056
<b>Total Beginning Fund Balance</b>	<b>2,872,820</b>	<b>4,916,606</b>	<b>3,156,259</b>	<b>4,319,424</b>
<b>Revenues:</b>				
Refuse Collection Charges	16,250,466	16,177,531	16,177,531	16,722,321
Interest Earnings	41,918	48,700	48,700	40,468
<b>Subtotal</b>	<b>16,292,384</b>	<b>16,226,231</b>	<b>16,226,231</b>	<b>16,762,789</b>
<b>Total Revenues &amp; Transfers In</b>	<b>16,292,384</b>	<b>16,226,231</b>	<b>16,226,231</b>	<b>16,762,789</b>
<b><u>Use of Funds:</u></b>				
<b>Departments</b>				
Financial Services	422,484	586,491	586,491	581,039
Municipal Services	11,570,589	12,137,487	12,137,487	12,397,653
<b>Subtotal</b>	<b>11,993,073</b>	<b>12,723,978</b>	<b>12,723,978</b>	<b>12,978,692</b>
<b>Debt Service</b>				
MPC Bonds - Transfer Station	343,993	345,493	345,493	343,243
<b>Subtotal</b>	<b>343,993</b>	<b>345,493</b>	<b>345,493</b>	<b>343,243</b>
<b>Total Operating Budget</b>	<b>12,337,065</b>	<b>13,069,471</b>	<b>13,069,471</b>	<b>13,321,935</b>
<b>Transfers Out</b>				
Indirect Cost Allocation	1,646,760	1,958,092	1,958,092	1,870,230
General Fund - Dntwn Pilot Prog	-	-	-	371,948
Fleet Management Fund	229,505	-	-	-
CIP Fund	18,400	18,500	18,500	279,900
In Lieu Property Tax	16,867	17,003	17,003	16,468
<b>Total Transfers Out</b>	<b>1,911,532</b>	<b>1,993,595</b>	<b>1,993,595</b>	<b>2,538,546</b>
<b>Total Expenditures &amp; Transfers</b>	<b>14,248,597</b>	<b>15,063,066</b>	<b>15,063,066</b>	<b>15,860,481</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>2,043,786</b>	<b>1,163,165</b>	<b>1,163,165</b>	<b>902,308</b>
<b>Ending Fund Balance</b>				
Operating Reserve	3,084,266	3,267,368	3,267,368	3,330,484
Unreserved	1,832,340	2,812,403	1,052,056	1,891,248
<b>Total Ending Fund Balance</b>	<b>4,916,606</b>	<b>6,079,771</b>	<b>4,319,424</b>	<b>5,221,732</b>

# FIVE-YEAR FINANCIAL PLAN

## Fund Summaries and Five-Year Plan

Adopted Fiscal Year 2004/05 Budget Five-Year Financial Plan Enterprise Fund - Solid Waste Fund					
	Adopted 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
<b>Source of Funds:</b>					
<b>Beginning Fund Balance</b>	<b>4,319,424</b>	<b>5,221,732</b>	<b>5,880,742</b>	<b>6,202,147</b>	<b>6,944,128</b>
Operating Reserve	3,267,368	3,330,251	3,411,924	3,494,188	3,579,760
Unreserved	1,052,056	1,891,481	2,468,818	2,707,959	3,364,368
<b>Total Beginning Fund Balance</b>	<b>4,319,424</b>	<b>5,221,732</b>	<b>5,880,742</b>	<b>6,202,147</b>	<b>6,944,128</b>
<b>Revenues:</b>					
Refuse Collection Charges	16,722,321	16,995,787	17,401,915	17,911,627	18,556,260
Interest Earnings	40,468	48,165	51,843	51,600	54,036
<b>Subtotal</b>	<b>16,762,789</b>	<b>17,043,952</b>	<b>17,453,758</b>	<b>17,963,227</b>	<b>18,610,296</b>
<b>Total Revenues &amp; Transfers In</b>	<b>16,762,789</b>	<b>17,043,952</b>	<b>17,453,758</b>	<b>17,963,227</b>	<b>18,610,296</b>
<b>Use of Funds:</b>					
<b>Departments</b>					
Financial Services	581,039	595,565	610,454	625,715	641,358
Municipal Services	12,397,653	12,707,594	13,025,284	13,350,916	13,684,689
<b>Subtotal</b>	<b>12,978,692</b>	<b>13,303,159</b>	<b>13,635,738</b>	<b>13,976,632</b>	<b>14,326,048</b>
<b>Debt Service</b>					
MPC Bonds - Transfer Station	343,243	345,493	341,993	343,413	344,400
<b>Subtotal</b>	<b>343,243</b>	<b>345,493</b>	<b>341,993</b>	<b>343,413</b>	<b>344,400</b>
<b>Total Operating Budget</b>	<b>13,321,935</b>	<b>13,648,652</b>	<b>13,977,731</b>	<b>14,320,045</b>	<b>14,670,448</b>
<b>Transfers Out</b>					
Indirect Cost Allocation	1,870,230	1,888,932	1,907,822	1,926,900	1,946,169
General Fund - Dntwn Pilot Prog	371,948	-	-	-	-
Fleet Management Fund	-	366,950	376,124	215,378	220,763
CIP Fund	279,900	464,506	854,800	742,938	4,037,131
In Lieu Property Tax	16,468	15,901	15,877	15,985	16,093
<b>Total Transfers Out</b>	<b>2,538,546</b>	<b>2,736,290</b>	<b>3,154,622</b>	<b>2,901,201</b>	<b>6,220,156</b>
<b>Total Expenditures &amp; Transfers</b>	<b>15,860,481</b>	<b>16,384,942</b>	<b>17,132,353</b>	<b>17,221,246</b>	<b>20,890,604</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>902,308</b>	<b>659,010</b>	<b>321,405</b>	<b>741,981</b>	<b>(2,280,308)</b>
<b>Ending Fund Balance</b>					
Operating Reserve	3,330,484	3,412,163	3,494,433	3,580,011	3,667,612
Unreserved	1,891,248	2,468,579	2,707,714	3,364,117	996,209
<b>Total Ending Fund Balance</b>	<b>5,221,732</b>	<b>5,880,742</b>	<b>6,202,147</b>	<b>6,944,128</b>	<b>4,663,821</b>

## FUND SUMMARIES

## Fund Summaries and Five-Year Plan

### Adopted Fiscal Year 2004/05 Budget Fund Summary Enterprise Fund - Aviation Fund

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Adopted 2004/05
<b>Source of Funds:</b>				
<b>Beginning Fund Balance</b>				
Operating Reserve	-	67,718	-	458,532
Repair and Replacement Reserve	-	-	-	288,836
Unreserved - Operating	-	-	480,533	-
Unreserved - Capital	-	-	(425,553)	-
<b>Total Beginning Fund Balance</b>	-	<b>67,718</b>	<b>54,980</b>	<b>747,368</b>
<b>Revenues:</b>				
Aviation Fees and Charges	2,423,921	2,852,980	2,852,980	2,852,980
Interest Earnings	-	-	9,924	20,276
<b>Subtotal</b>	<b>2,423,921</b>	<b>2,852,980</b>	<b>2,862,904</b>	<b>2,873,256</b>
<b>Transfers In</b>				
General Fund Transfer - Jet Fuel	-	-	212,362	106,181
<b>Subtotal</b>	-	-	<b>212,362</b>	<b>106,181</b>
<b>Total Revenues &amp; Transfers In</b>	<b>2,423,921</b>	<b>2,852,980</b>	<b>3,075,266</b>	<b>2,979,437</b>
<b>Use of Funds:</b>				
<b>Departments</b>				
Transportation	1,284,389	1,334,787	1,334,787	1,449,468
<b>Subtotal</b>	<b>1,284,389</b>	<b>1,334,787</b>	<b>1,334,787</b>	<b>1,449,468</b>
<b>Total Operating Budget</b>	<b>1,284,389</b>	<b>1,334,787</b>	<b>1,334,787</b>	<b>1,449,468</b>
<b>Transfers Out</b>				
In Lieu Property Tax	45,972	60,738	60,738	63,405
Indirect Cost Allocation	254,945	190,554	190,554	203,304
Direct Cost Allocation (Fire)	234,715	248,048	248,048	263,881
General Fund - CIP/Security Contract	27,745	-	259,051	63,587
CIP Fund (Tech. Rep. & Fac. Maint.)	-	20,900	10,500	152,000
CIP Fund (Aviation Capital Proj Fund)	260,400	387,000	279,200	674,200
<b>Total Transfers Out</b>	<b>823,777</b>	<b>907,240</b>	<b>1,048,091</b>	<b>1,420,377</b>
<b>Total Expenditures &amp; Transfers Out</b>	<b>2,108,166</b>	<b>2,242,027</b>	<b>2,382,878</b>	<b>2,869,845</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>315,755</b>	<b>610,953</b>	<b>692,388</b>	<b>109,592</b>
<b>Ending Fund Balance/Reserve</b>				
Operating Reserve	315,755	333,697	458,532	510,911
Repair and Replacement Reserve	-	344,974	288,836	346,049
<b>Total Ending Fund Balance</b>	<b>315,755</b>	<b>678,671</b>	<b>747,368</b>	<b>856,960</b>

**Adopted Fiscal Year 2004/05 Budget  
Five-Year Financial Plan  
Enterprise Fund - Aviation Fund**

	<b>Adopted 2004/05</b>	<b>Forecast 2005/06</b>	<b>Forecast 2006/07</b>	<b>Forecast 2007/08</b>	<b>Forecast 2008/09</b>
<b><u>Source of Funds:</u></b>					
<b>Beginning Fund Balance</b>					
Operating Reserve	458,532	510,911	521,036	531,930	543,208
Repair and Replacement Reserve	288,836	346,049	779,916	1,633,769	1,935,259
Unreserved - Operating	-	-	-	-	-
Unreserved - Capital	-	-	-	-	-
<b>Total Beginning Fund Balance</b>	<b>747,368</b>	<b>856,960</b>	<b>1,300,952</b>	<b>2,165,699</b>	<b>2,478,467</b>
<b>Revenues:</b>					
Aviation Fees and Charges	2,852,980	2,852,980	2,852,980	2,852,980	2,852,980
Interest Earnings	20,276	32,874	52,407	60,240	63,082
<b>Subtotal</b>	<b>2,873,256</b>	<b>2,885,854</b>	<b>2,905,387</b>	<b>2,913,220</b>	<b>2,916,062</b>
<b>Transfers In</b>					
General Fund Transfer - Jet Fuel	106,181	106,181	106,181	106,181	106,181
<b>Subtotal</b>	<b>106,181</b>	<b>106,181</b>	<b>106,181</b>	<b>106,181</b>	<b>106,181</b>
<b>Total Revenues &amp; Transfers In</b>	<b>2,979,437</b>	<b>2,992,035</b>	<b>3,011,568</b>	<b>3,019,401</b>	<b>3,022,243</b>
<b><u>Use of Funds:</u></b>					
<b>Departments</b>					
Transportation	1,449,468	1,485,705	1,522,847	1,560,919	1,599,941
<b>Subtotal</b>	<b>1,449,468</b>	<b>1,485,705</b>	<b>1,522,847</b>	<b>1,560,919</b>	<b>1,599,941</b>
<b>Total Operating Budget</b>	<b>1,449,468</b>	<b>1,485,705</b>	<b>1,522,847</b>	<b>1,560,919</b>	<b>1,599,941</b>
<b>Transfers Out</b>					
In Lieu Property Tax	63,405	61,404	61,492	62,097	62,704
Indirect Cost Allocation	203,304	205,337	207,390	209,464	211,559
Direct Cost Allocation (Fire)	263,881	266,520	269,185	271,877	274,596
General Fund - CIP/Security Contract	63,587	65,177	66,806	68,476	70,188
CIP Fund (Tech. Rep. & Fac. Maint.)	152,000	10,400	10,400	10,600	120,600
CIP Fund (Aviation Capital Proj Fund)	674,200	453,500	8,700	523,200	541,200
<b>Total Transfers Out</b>	<b>1,420,377</b>	<b>1,062,338</b>	<b>623,974</b>	<b>1,145,715</b>	<b>1,280,847</b>
<b>Total Expenditures &amp; Transfers Out</b>	<b>2,869,845</b>	<b>2,548,043</b>	<b>2,146,821</b>	<b>2,706,633</b>	<b>2,880,789</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>109,592</b>	<b>443,992</b>	<b>864,747</b>	<b>312,768</b>	<b>141,454</b>
<b>Ending Fund Balance/Reserve</b>					
Operating Reserve	510,911	521,036	531,930	543,208	554,747
Repair and Replacement Reserve	346,049	779,916	1,633,769	1,935,259	2,065,175
<b>Total Ending Fund Balance</b>	<b>856,960</b>	<b>1,300,952</b>	<b>2,165,699</b>	<b>2,478,467</b>	<b>2,619,922</b>